Small Enterprise Development: Economic Issues From African Experience

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Labor Issues. The government’s Black Economic Empowerment policies have drawn criticism from some economists, because although it has resulted in some individuals becoming wealthy, it has not addressed the broader masses. Nevertheless, black empowerment is a key government initiative. Several challenges have plagued the South African mining industry in particular over the past few years—a key driver of the country’s economy. Despite all the political and economic challenges facing South Africa, the people’s desire for a better life with better education for their children, strong domestic institutions, full employment opportunities and faster economic growth means that the future can be much brighter.