The Challenge Of Aging: A Bibliography

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An aging population means more spending requirement on healthcare-related infrastructure. Several societies, including most OECD countries and China, face the aging-population issue. So there is the need to raise the retirement age and threshold for various social welfare benefits. Faster LE growth than HALE growth means heavy burden for the medical system. For example, in the US, up to 20 percent of overall medical costs are spent in the last year of patients. The medical expenditure is set to increase year after year after people reach the end of HALE.