Industrial Economics And Organization: Theory And Evidence

Donald A Hay Derek Morris

"Every serious student of industrial organization needs to have this text for reference and background reading. This book is sure to become a standard in the field."--John Dodge, Sioux Falls College

"It provides a rigorous and comprehensive treatment to the theoretical background of industrial economics. Highly recommended to graduate students."--Jim Lee, Ft. Hays State University

"An excellent text for a graduate course or a second-level undergraduate course."--Jim Lee, Ft. Hays State University

"Intended as a text for advanced undergraduate and graduate students specializing in industrial economics, this book gives a comprehensive review of recent theoretical and empirical works, emphasizing the need to relate the two in a subject where they have often been separated. Industrial Economics or Economics of Industry, is a one-year course which is one of the 'further units' of the external programme of the University of London (UoL). IO is one of the main 'special' economics courses which applies micro-economic and econometric techniques to the study of firms as organizations, market structures, strategic interaction, market efficiency and industrial policy. Whether there is evidence of price collusion, or whether the industry has features of natural monopoly; provide the students with a sound intuition into the specific features of particular markets, including those of contemporary Russia.