Consumers have been caught up in a market frenzy. Hoping that rising prices will make them richer and expecting prices to keep rising. We can see this in issues such as tulip mania, the South Sea Bubble, railway mania, and the recent property bubbles. 

Macroeconomic problems. Unemployment 1933. Developing economies face similar economic problems, but any issue is magnified by low GDP and high levels of poverty. For example, unemployment in a developing economy is more serious because there is unlikely to be any government insurance to give a minimum standard of living. Poverty cycle.