phenomena of the past. Analysis in economic history is undertaken using a combination of historical methods, statistical methods and the application of economic theory to historical situations and institutions. A Theory of Economic History - John Hicks, Sir John Richard Hicks. 1 Jun 2009. John Richard Hicks is famous for the contributions to general equilibrium theory and welfare economics that earned him the Nobel Prize in A Theory of Economic History by John R. Hicks - Goodreads Read A Theory of Economic History Oxford Paperbacks book reviews & author details and more at Amazon.in. Free delivery on qualified orders.
Theory and history Is there a theory of economic history? More than thirty years ago this question was posed in John Hicks’ Theory of Economic History (1969). Hicks noted that very few scholars have even ventured to answer the question. Looking at those who have since the heady days of Karl Marx and Oswald Spengler, we get an idea why. Where early work in cliometrics worked by deduction from economic theory, the review argues for a pragmatic “historical economist’s” approach, in which there is an interaction between empirically established relationships and explanatory models. View. Show abstract. The history of economic thought is a study of alternative perspectives and explanations of how the economic processes function. An important aspect of the study of economic thought is to identify the factors that encourage different perspectives of the economy. It is also important to trace the evolution of the tools used for analysis and understand how the different perspectives and conditions encourage the use of different tools. A study of it helps to employ methods of literary interpretation in surveying earlier attempts on a theory. History of Economic Thought. School of Distance Education. The history of economic thought displays a progressive rise to higher and higher levels of understanding of economic reality (as per the proponents of the cumulative view).