Boss Island: The Subcontracting Network And Micro-entrepreneurship In Taiwans Development

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A micro-entrepreneur is not required to keep any books of accounting, other than a day-book giving details of income received, although commerchants (traders) are also required to keep a book registering their expenditure. This simple accounting rules is often cited as one of the main advantages of running the business as a micro-entrepreneur, as there is no need to employ an accountant. That said, the use of an accountant is never compulsory; you can do it yourself if you feel you are competent enough to do so. iv. Turnover Limits. The third important characteristic is that micro-entrepreneur Develop policy that addresses the needs of both the business and its management team. Recognise that small business policy is “transactional” while entrepreneurship policy is “relational” in nature. This article is published in collaboration with The Conversation. Publication does not imply endorsement of views by the World Economic Forum. To keep up with Forum:Agenda subscribe to our weekly newsletter. Author: Tim Mazzarol is a Winthrop Professor in Entrepreneurship, Innovation, Marketing and Strategy at the University of Western Australia. Image: Workers from the financial sector walk on a